



AmCham Malta

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AmCham Malta welcomes recent Malta – USA developments

The American Chamber of Commerce in Malta welcomes with great satisfaction the announcement that the Treaty for the Avoidance of Double Taxation between the Government of Malta and the Government of the United States of America has been initialled. The Chamber eagerly looks forward to the final signing of the Treaty that would effectively bring the Treaty into force.

This is considered a major milestone in Malta's longstanding diplomatic and economic relations with the United States of America. AmCham Malta is confident that such a measure creates the right conditions for US companies to invest in Malta and envisages significant positive developments in this regard. Likewise, such a measure considerably eases the tax impact for Maltese businesses interested in doing business in the US.

AmCham Malta congratulates all those who have contributed towards bringing negotiations to such an advanced stage, especially the Prime Minister of Malta, the Hon. Lawrence Gonzi, the Minister of Finance, Economy and Investments of Malta, the Hon. Tonio Fenech, Mr. Alan Caruana from the Ministry of Finance, Economy and Investments and the Ambassador of the United States to Malta, Her Excellency Molly Bordonaro, for their sterling work throughout.

Dr. Anton Tabone

President

15th April 2008